

Gross Budget Trail - July 2007	2008/09 £'000	2009/10 £'000	2010/11 £'000	
Budget brought forward	384,602	393,733	403,201	
<u>Changes and variations</u>				
Inflation	7,670	8,090	8,510	
Agreed in previous years budget process	11,517	(4,303)	2,648	
Changes and variations in this report:				
- contingency	2,400	500	500	
- concessionary fares	235			
- additional landfill tax	335			
- reduction in housing benefit admin grant	194			
	3,164	500	500	
<u>Investments</u>				
2006/07 process	(75)			
2007/08 process	668	0	40	
Proposed investment fund	2,000	0		
	2,593	0	40	
<u>Savings</u>				
2007/08 process	(6,837)	(1,847)	(2,745)	
Achieving Excellence programme	(3,000)	(2,000)		
	(9,837)	(3,847)	(2,745)	
<u>Dedicated schools grant (DSG)</u>				
Passporting of DSG	6,273	6,524	6,785	
<u>Balances</u>				
Contribution to / (from) balances 2005/06 process	(642)			
Contribution to / (from) balances 2006/07 process				
Contribution to / (from) balances 2007/08 process	(2,865)	5,725	(2,645)	
Gross Council budget requirement	402,475	406,422	416,294	
Less dedicated schools grant (specific grant)	(163,102)	(169,626)	(176,411)	
Net Council budget requirement	239,373	236,796	239,883	
Funding				
Council tax (see below)	98,123	101,067	104,099	
Government support - formula grant and NNDR	132,508	132,508	132,508	
	230,631	233,575	236,607	
Resource shortfall/(excess) - July 2007	8,742	3,221	3,276	15,239
Council tax	£	£	£	
Council tax (LBH)	1,161.66	1,196.51	1,232.41	
Council tax base (after provision for non-recovery)	84,468	84,468	84,468	
Precept	98,123,097	101,066,807	104,099,208	
Rate of council tax increase (Haringey element)	3.0%	3.0%	3.0%	
GLA rate of council tax increase	n/a	n/a	n/a	
Combined council tax increase	n/a	n/a	n/a	
£ per week increase (Haringey element)	£0.65	£0.67	£0.69	